



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: TITLE PROFESSIONALS, LLC
13205 MANCHESTER ROAD, SUITE 100
DES PERES, MISSOURI 63146

Our File Number 07A000054

DATE: May 16, 2007

VOLUNTARY FORFEITURE

It is hereby agreed by Title Professionals, LLC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Douglas M. Ommen is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, Title Professionalas, LLC is licensed as an insurance agency by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 374, 375, and 381 RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Title Professionals, LLC, which alleges the following violations subjecting it to enforcement action by the Director;

1. Title Professionals, LLC failed to record with the County Recorder of Deeds the security instrument (Deed of Trust) within three (3) business days of such closing after receipt of certified funds, thereby violating Section 381.412.1 RSMo(1994):
2. Title Professionals, LLC demonstrated unsound underwriting practices by failing to record with the County Recorder of Deeds the warranty deed in a timely manner; thereby violating Section 381.071.1(2) RSMo (1994), causing grounds for discipline under Section 375.141.1 (2) RSMo Cum. Supp 2006.


WHEREAS, Title Professionals, LLC has been informed of the nature of its violations; of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance agency license or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 07A000054, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance agency license of Title Professionals, LLC or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Title Professionals, LLC, without any admission of

a violation of the law, does hereby voluntarily and knowingly surrender and forfeit the sum of \$2,100.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Title Professionals, LLC shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than June 6, 2007.

DATED: July 16, 2007



DOUGLAS M. OMMEN
Director

DATED: 7/3/07

Stephen G. Davis, President
Title Professionals, LLC

DATED: 7/16/07



Kathryn L. R. Turner
Consumer Affairs Division Counsel